



Naomh Breandan
CREDIT UNION LIMITED



SEC Regional Meeting

02nd May 2019



Background

- ▶ Naomh Breandan Credit Union Limited,
 - ▶ Established 1966;
 - ▶ €55m in Assets &
 - ▶ 12,000 members
- ▶ Sustainable Energy West
 - ▶ Creation of Community Charter which encompassed the core principles of Credit Unions;
 - ▶ Co-operation;
 - ▶ Equality,
 - ▶ Equity &
 - ▶ Self-help



SEW

- ▶ Group obtained €20,000 grant for completion of Energy Master Plan
- ▶ Rural Development Leader funding € 11,000
- ▶ Community Audits
 - ▶ Temperance Hall
 - ▶ St. Brendan's Education & Training Centre
 - ▶ Naomh Breandan Credit Union Limited
 - ▶ Charlies Bar
 - ▶ St. Brendan's Gaa Club Loughrea
 - ▶ East Galway Family History Society



Sustain - Energy Efficient Loans

- ▶ Financial Package / Loans for SEAI approved projects
 - ▶ Personal;
 - ▶ Business &
 - ▶ Community.



Sustain Personal

- ▶ Personal Loans
 - ▶ Insulation
 - ▶ Solar Panels
 - ▶ Heat Pumps
 - ▶ Deep Retrofit
- ▶ Benefits
 - ▶ Healthier home / Family
 - ▶ Warmer, dryer and comfortable home
 - ▶ Lower Energy bills



Sustain Personal

- ▶ Terms & Conditions
 - ▶ Maximum Loan € 50,000
 - ▶ Maximum Term 10 years
 - ▶ APR 6.75%
 - ▶ Loan application is based on members Ability to Repay
 - ▶ Flexible payments
 - ▶ SEAI grant approved
 - ▶ Free Loan protection available {T&C's apply}
 - ▶ Dispel some of the myths
 - ▶ Do not need to be a member for 3 months to borrow
 - ▶ Do not borrow multiples of your shares



Sustain Personal E-Car

- ▶ Terms & Conditions
 - ▶ Available 01st April 2019 to 31st March 2019
 - ▶ Maximum Loan € 50,000
 - ▶ Maximum Term 5 Years
 - ▶ APR 3.99%
 - ▶ Loan application is based on members Ability to Repay
 - ▶ Flexible payments
 - ▶ SEAI grant approved
 - ▶ Free Loan protection available {T&C's apply}



Sustain Commercial

- ▶ Commercial Loans
 - ▶ Insulation
 - ▶ Solar Panels
 - ▶ Lighting
- ▶ Benefits
 - ▶ Brighter, better healthier working environment for employees
 - ▶ Cost savings;
 - ▶ Reduced maintenance costs;
 - ▶ More efficient processes and equipment



Sustain Commercial

- ▶ Terms & Conditions
 - ▶ Maximum Loan € 50,000
 - ▶ Maximum Term 10 years
 - ▶ APR 6.75%
 - ▶ Loan application is based on members Ability to Repay;
 - ▶ Detailed Business case for Loans in excess of €25,000
 - ▶ Flexible payments
 - ▶ SEAI Grant approved
 - ▶ Free Loan protection available {T&C's apply}



Sustain Community

- ▶ Community Loans
 - ▶ Insulation
 - ▶ Smart technology
 - ▶ Lighting
 - ▶ Heat pumps
 - ▶ Solar panels
- ▶ Benefits
 - ▶ Energy efficient buildings;
 - ▶ Comfortable surroundings for community groups;
 - ▶ Rural regeneration



Sustain Community

► Terms & Conditions

- Maximum Loan € 250,000
- Maximum Term 25 years
- APR 4.5%
- Legal charge required loans in excess of €100,000;
- Detailed Business plan required for loans in excess of €25,000;
- No personal liabilities sought from trustees or other members of the community groups;
- Loan application is based on Community groups Ability to Repay;
- Flexible payments Allowed
- SEAI Grant Approved;



Partners

- ▶ CLÁR
 - ▶ Better Energy Communities 2019
 - ▶ Residential
 - ▶ Private - Fuel poor up to 80%;
 - ▶ Private - non Fuel poor up to 30%;
 - ▶ Local Authority Homes up to 50%
 - ▶ Housing Associations up to 50%
 - ▶ Not Residential
 - ▶ Not-For-Profit up to 50%;
 - ▶ Private & Public Sector up to 30%

